



APPLICATION FOR THE BC FIRST-TIME NEW HOME BUYERS' BONUS

under the Income Tax Act

General Inquiries: 250 387-3332

Toll-free: 1 877 387-3332

Fax Number: 250 356-9243

INSTRUCTIONS:

- Use this form to apply for the BC First-Time New Home Buyers' Bonus.
The applicant must be the same individual claiming the BC HST New Housing Rebate.
Each co-owner and/or the spouse or common-law partner of the applicant must complete Schedule A - Certification form (FIN 520A).
You must provide all applicable information.
For help completing this form, please refer to How to Complete the Application for the BC First-Time New Home Buyers' Bonus.

Mail the Application and All Required Documents to:

BC First-Time New Home Buyers' Bonus
Ministry of Finance
PO Box 9444 Stn Prov Govt
Victoria BC V8W 9W8

000 FOR OFFICE USE ONLY

Applicant Information

002 LAST NAME, 004 FIRST NAME AND INITIAL, 006 SOCIAL INSURANCE NUMBER, 021 C/O (if applicable), 020 PHONE NUMBER, 022 FAX NUMBER, 011 UNIT NUMBER / STREET NUMBER, 012 STREET NAME / PO BOX NUMBER, 015 CITY, 016 PROVINCE, 017 COUNTRY, 018 POSTAL CODE, 019 Check ( ) this box if you authorize the ministry to correspond with you by fax and/or e-mail, 024 E-MAIL ADDRESS

Eligibility Requirements

100 Are you a first-time home buyer? YES NO
101 Is the new home your primary residence? YES NO
102 What is the eligible tax year? 2011 2012
103 Were you a BC resident on December 31 of the eligible tax year? YES NO
104 Did you file a BC resident income tax return for the eligible tax year? YES NO
105 Are you married or in a common-law relationship? YES NO
106 Have you applied for the BC HST New Housing Rebate? YES NO
107 Has anyone else claimed the bonus in respect of this home? YES NO

Home Information

115 NUMBER OF OWNERS, 116 PARCEL IDENTIFIER NUMBER (PID) (9 digits), Address of the new home you purchased, built or substantially renovated (if different from mailing address above), 109 UNIT NUMBER / STREET NUMBER, 110 STREET NAME, 111 CITY, 112 PROVINCE, 113 COUNTRY, 114 POSTAL CODE, 120 Was your home purchased from a builder? YES NO, 121 If YES, was the purchase and sale agreement signed on or after February 21, 2012? YES NO, 122 DATE OF POSSESSION YYYY / MM / DD, 123 DATE OF LEGAL OWNERSHIP YYYY / MM / DD, 124 Is your home owner-built? YES NO, 125 If YES, was the land purchased on or after February 21, 2012? YES NO, 126 DATE HOME WAS OCCUPIED YYYY / MM / DD, 127 DATE HOME WAS SUBSTANTIALLY COMPLETED YYYY / MM / DD

**Calculation of Bonus**

Amount of the BC HST New Housing Rebate

**200**

Maximum bonus (enter the lesser of Line 200 or \$10,000)

**210****Bonus Reduction**

Net income for the eligible tax year (Income Tax Return Line 236)

Applicant

**300**

Spouse/common-law partner

**310**

Family net income (add Lines 300 and 310)

**320**

Base amount

- \$150,000.00

Excess income (Line 320 minus \$150,000 - if negative, enter 0)

**330**Single applicant bonus reduction (Line 330 x 20%) **OR**

Applicant with spouse or common-law partner bonus reduction (Line 330 x 10%)

**340****Net Bonus** (Line 210 minus Line 340)**350****Required Supporting Documentation**

- 900**  A copy of your (and your spouse or common-law partner's) *Notice of Assessment of Income Tax* for the eligible tax year.
- 901**  A completed copy of your *GST/HST New Housing Rebate Application for Houses Purchased from a Builder* (form **GST 190**) **OR** *GST/HST New Housing Rebate Application for Owner-Built Houses* (form **GST 191**). Also include the **BC Rebate Schedule**.
- 902**  A copy of the purchase and sale agreement.
- 903**  A copy of the completed and signed *Schedule A - Certification* (form **FIN 520A**) for the applicant's spouse or common-law partner and/or each co-owner.

**Authorization – complete this section to authorize a representative**

**920** I, \_\_\_\_\_, authorize the Ministry of Finance  
Print full name of applicant

to release confidential information in matters pertaining to the BC First-Time New Home Buyers' Bonus under the *Income Tax Act* to the person or firm named below. This authorization is valid until the applicant cancels it in writing.

**958** NAME OF AUTHORIZED REPRESENTATIVE**956** PHONE NUMBER**948** FAX NUMBER

( )

( )

**952** MAILING ADDRESS OF AUTHORIZED REPRESENTATIVE**949** POSTAL CODE**953** E-MAIL ADDRESS OF AUTHORIZED REPRESENTATIVE**Certification – the applicant must make the following declaration**

**950** I, \_\_\_\_\_, certify that, to the best of  
Print full name of applicant

my knowledge and belief, all of the information given in this application, including any supporting documentation, is true, correct and complete in every respect.

**946** SIGNATURE OF APPLICANT**955** DATE SIGNED  
YYYY / MM / DD**X**

I hereby consent for the Ministry of Finance to access information from my records collected by the Insurance Corporation of British Columbia, the Home Owner Grant Office, BC Hydro, the Land Title and Survey Authority of British Columbia and BC Assessment. The information is collected under the authority of section 26(c) of the *Freedom of Information and Protection of Privacy Act* and will be relevant to and used for the purpose of verifying my entitlement to the BC First-Time New Home Buyers' Bonus.

**Freedom of Information and Protection of Privacy Act (FOIPPA)**

The personal information on this form is collected for the purpose of administering the *Income Tax Act* under the authority of both this Act and section 26 of the FOIPPA. Questions about the collection or use of this information can be directed to the Manager, Intergovernmental Relations, PO Box 9444 Stn Prov Govt, Victoria BC V8W 9W8. (Telephone: Victoria at 250 387-3332 or toll-free at 1 877 387-3332 and ask to be re-directed.) E-mail: [ITBTaxQuestions@gov.bc.ca](mailto:ITBTaxQuestions@gov.bc.ca)